

The Art Institutes
2007-08 EARLY ESTIMATOR SHORT FORM

Some of the information requested on this form represents a summary of several questions on the actual Financial Aid application that you will be required to complete. More detailed information will be required on the real form (the 2007-08 Free Application for Federal Student Aid) when it is available in early 2007. Therefore the Expected Family Contribution calculated from this information is only an estimate.

Student's Name _____ SSN _____

GENERAL ELIGIBILITY INFORMATION:

To be eligible for Federal Student Aid a student must be: A US Citizen or Eligible Non-Citizen, registered with Selective Service (male students born after 1959), not be in default on a Federal Loan, not owe a repayment on a Federal Grant, not have been convicted of certain drug offenses. If you have a question about your eligibility, please see your Financial Aid Officer.

DEPENDENCY STATUS:

You are INDEPENDENT if you meet any one of these criteria: born before January 1, 1984, are a veteran from active duty, are married, are an orphan, are/were a ward of the court, have children whom you provide at least 50% of their support, have other dependents who live with you and whom you provide at least 50% of their support. If you do not meet at least one of these criteria, you are DEPENDENT.

ALL STUDENTS MUST COMPLETE THE QUESTIONS IN THIS SECTION

Student's Assets (include spouse's if married)
Include cash, money in savings accounts and checking accounts, other investments, net value of business or farm; do not include the value of your primary residence

Student's 2006 Income earned from work (include spouse's if married)

Student's US 2006 Income taxes paid (include spouse's if married)

Student's 2006 untaxed income
include income from all sources except earnings from work - earned income credit, social security payments, child support, government benefits received, etc.

Student's state of legal residence

Family size
INDEPENDENT STUDENTS - Include yourself, your spouse, your children if they are supported by you and/or by your spouse, and anyone else who lives with and is supported by you and/or your spouse.
DEPENDENT STUDENTS - Include yourself, your parents, your siblings if they are supported by your parents, and anyone else who lives with and is supported by your parents.

Number in College
include yourself and others who were included in 'Family Size' if they will be in college at least half time in 2007-08; dependent students, do not include your parents

DEPENDENT STUDENTS MUST COMPLETE THE FOLLOWING QUESTIONS

Parents' Assets
Include cash, money in savings accounts and checking accounts, other investments, net value of business or farm; do not include the value of your primary residence

Mother's/Stepmother's 2006 income from work

Father's/Stepfather's 2006 income from work

Parents' US 2006 Income taxes paid

Parent's 2006 untaxed income
include income from all sources except earnings from work - earned income credit, social security payments, child support, government benefits received, etc.

Number of Parents (one or two)

Age of the older parent

Parents' state of legal residence

Parent Definition:

Use natural or adoptive parents. If your parents are both alive and not living with each other, use the information for the parent with whom you live. If you live with neither parent use the information for the parent with whom you lived most recently. Include information for that parent's current spouse.

This form is a short estimator form and will provide an estimate of how much Financial Aid I might expect to receive. I have to complete the Free Application for Federal Student Aid (FAFSA) and other forms, such as loan applications, to actually receive any Financial Aid.

Student Signature _____ Date _____

Parent Signature _____ Date _____

