

**For Students Attending Please Enter School Name
(The School Code for Loans is Please Select School Code)**

Private Loan Recommendations

This is a private non-federal loan funded and serviced by the lender
INFORMATION AND RECOMMENDATION

Student's name (PRINT)

Student's ID Number

Dear Student,

You have a right to apply for a private (non-federal) loan from any lender who makes these types of loans.

The recommended lenders on this list provide private educational loans at the time this list was constructed. They have experience in providing these types of loans. These lenders:

- provide quick and reliable customer service and provide important consumer information
- allow you to receive pre-approval by phone or by using the internet
- allow you to apply for a student loan and follow up on your loan status over the internet as well as by phone
- participate in Electronic Funds Transfer (EFT) and other electronic processes
- in our opinion, provide reasonable interest and fee rates based on your credit (or co-borrower's credit if applicable)*
- in some cases, provide combined billing. (If you also borrow a federal Stafford loan from some of these lenders, they will bill and service your private education loan with the federal loan.)
- consistently provide loan proceeds within 10 days of receiving a properly completed and certified loan application as long as the student is otherwise eligible.
- depending on your entire private loan debt, have long repayment terms
- despite the credit crunch, will provide loans to eligible borrowers/co-borrowers attending this school
- provide some deferment and forbearance features (there may be a charge for some forbearance features)

* Your rates and fees primarily depend on your credit record and other factors. Please review the Private Loan Overview for rate and fee ranges, and borrower benefits (if any). The lender will provide you with the interest rates and fees applicable to your loan at the time your loan is approved, and prior to the first disbursement. Please read the information from the lender carefully. The terms, eligibility requirements, benefits, rates and fees can change for any subsequent applications.

You may qualify for loan and grant funds under the federal student aid programs. For example, first year students may receive federal student loans of \$5,500 to \$9,500 and you may also be eligible for a maximum Pell Grant of \$5,350. For more details and other federal aid programs please read the school's Financial Aid guide. The terms and conditions of federal student loans are often more favorable than the terms and conditions of private education loans. We strongly recommend that you utilize federal student aid prior to utilizing private loans. In addition, we advise that the amount of your private loan does not exceed the amount of your direct education costs minus any other aid.

	Recommended eligible Private Loan Lenders:	Lender Code:	Phone Number:	Website
<input type="checkbox"/>	Fifth Third	508780	1-800-222-7192	www.53EducationLending.com
<input type="checkbox"/>	Wells Fargo	807176	1-800-658-3567	https://www.wellsfargo.com/student/undergrad/collegiate/
<input type="checkbox"/>	EFL	809921	1-866-225-1929	https://www.alternativeloan.com/CWA/Apply?link_id=EDMCAISC1
<input type="checkbox"/>	PNC	809921	1-800-762-1001	http://www.eduloans.pncbank.com/index.htm
<input type="checkbox"/>	Sallie Mae	900951	1-800-695-3317	www.salliemae.com

Important Disclosures:

- ***You are permitted to obtain a loan from any private lender you wish to use, if eligible.*** Lenders frequently advertise on the internet and in local media outlets. If you choose a lender not on this list to obtain your private loan, you will need to make arrangements for that loan. We recommend that you do not obtain a private loan from any lender that has not provided these types of loans to students for at least five years.
- Sometimes private loans are called alternative loans.
- Since most of our academic programs are longer than an academic year, students who borrow an alternative loan generally decide to re-apply for alternative loans in subsequent years.
- There is no guarantee that you will continue to be eligible for future loans or receive the same benefits, rates and fees for subsequent loans.
- Using a co-signer substantially increases the likelihood of you receiving a private loan and may reduce the applicable interest rate.
- Education Management Corporation (EDMC), the indirect owner of your school, and your school contract (or may contract) with Sallie Mae or their affiliates for loan-related services including default prevention services, training of staff, collection of Perkins loans and tuition receivables, processing credit balances to students and student retention activities.
- We recommend that you receive your federal loans and your private loans from the same lender, where possible.
- EDMC and the institution do not receive any payment in exchange for making private loan products available to you.
- Your private loan(s) may be sold to another party. However the lenders on this list have assured EDMC that your loan will retain the terms and conditions, such as repayment benefits (if any), that were in place at the time you received the private loan as long as you continue to comply with the terms of the associated promissory note.
- Even if preapproved, the lender can require additional information and documentation from the borrower(s) to validate the information supplied by the borrower. Typically an approval or preapproval is valid for a limited time frame between the credit decision and the disbursement date.
- We are required to pay a fee to Sallie Mae in order for some of our students to obtain serial alternative loans
- **The Education Finance Loan is provided by PNC, however an affiliate of the school purchases these loans after they are fully disbursed**

Student Obligation for Payment to the School:

All students who provide us with an accurately completed pre-approved private loan application from any lender prior to starting school will be permitted to defer the payment of the portion of their tuition that the loan is projected to cover for a period not to exceed 30 days. If loan proceeds are not disbursed to your account during this timeframe, the unpaid tuition may be immediately considered due and payable by you. Except in certain rare circumstances, you must still be eligible for the loan (including attending school at least half-time) when the loans are disbursed. If you are not eligible at the time the disbursement is received, you probably will owe the school for the charges that these loans were intended to cover.

Unless you tell us otherwise in writing, we will assume that you elect to use the same lender for subsequent private loans at our institution.

Borrower – Please acknowledge, by signing below, that you have read the above notice.

Borrower Signature Date

Information is as of July 1, 2009 and is subject to change.