

FOR STUDENTS
Please Enter School Name
(The School Code for Loans is Please Select School Code)
 FEDERAL FAMILY EDUCATION LOAN PROGRAM (FFELP)
 Federal Graduate PLUS Loans
 INFORMATION AND RECOMMENDED LENDER LIST

This notice is for a Graduate PLUS Loan

Student's Name (print)

Student ID

Dear Student,

As a service to you, we have listed below lenders that we recommend because, in our experience, these lenders:

- For graduate plus provide competitive terms assuming you also select the applicable recommended guarantor (please see Federal Graduate PLUS Loan Overview),
- are reputable and have a long history of providing these types of loans
- provide pre-approval over the internet or by phone,
- provide quick and reliable customer service and provide important consumer information,
- allow you to apply for a loan and follow up on your loan status over the internet as well as by phone,
- participate in Electronic Funds Transfer (EFT) and other electronic processes,
- can provide loan proceeds within 10 days of receiving a properly completed and certified loan application as long as you are otherwise eligible, and as long as the disbursement date is within 13 days of the beginning of the term for which the funds are intended.
- have assured us that if your PLUS loan is sold that you will still retain any borrower benefits, and
- provide consolidation of this loan and other federal education loans at your request.
- These are established lenders, who have indicated that at this time they intend to continue to provide funding to our students, regardless of the current U.S. credit environment
- **You do not have to use any of the recommended lenders. Please note that due to the national credit crunch, some lenders will only offer loans to borrowers attending certain schools. The lenders listed below are currently providing loans to students attending our schools.**
- **Information is subject to change.**

PLEASE NOTE YOU MAY CHOOSE ANY ELIGIBLE LENDER AND GUARANTEE AGENCY YOU WISH

Recommended eligible Federal Graduate PLUS lenders:

	Lender	Lender Code	Phone Number	Guarantee Agency	Website
<input type="checkbox"/>	Sallie Mae Education Trust*	802218	1-888-272-5543	USAF	www.salliemae.com
<input type="checkbox"/>	Chase Bank	803000	1-800-487-4404	ECMC***	http://www.chasestudentloans.com/custom/artinstitutes/
<input type="checkbox"/>	Wells Fargo	807176	1-800-658-3567	Ed Funds	https://www.wellsfargo.com/student/graduate/plus/
<input type="checkbox"/>	Fifth Third*	808780	1-800-222-7192	USAF	www.53EducationLending.com
<input type="checkbox"/>	PNC	809921	1-800-762-1001	USAF	http://www.eduloans.pncbank.com/index.htm
<input type="checkbox"/>	Citizens Bank**	810240	1-800-708-6684	USAF	www.citizensbank.com/edmc
<input type="checkbox"/>	Regions Bank**	810612	1-888-272-5543	USAF	www.salliemae.com
<input type="checkbox"/>	Wachovia	830005	1-800-338-2243	TG	http://studentloans.wachovia.com/jump/e000000/GraduatePLUS.htm
<input type="checkbox"/>	Student Loan Funding*	831455	1-888-272-5543	USAF	www.salliemae.com
<input type="checkbox"/>	NelNet	833669	1-877-804-3603	TG	www.nelnet.com

* Lender is directly or indirectly owned or an affiliate of Sallie Mae Inc. ("Sallie Mae"). These loans may be sold or securitized but servicing remains with Sallie Mae.

** Lender is not owned by Sallie Mae, but the lender sells these loans to Sallie Mae and uses Sallie Mae to service loans

*** ECMC is a non profit guarantee agency which is not affiliated with EDMC.

The Website, on the overview, indicates where the lender states their current borrower benefits, rates and fees.

PLUS LOAN

If you do not choose a recommended lender, a Master Promissory Note for use with the lender of your choice is available in the Student Financial Services Department. Depending on the lender, it may also be available on line.

If you choose a lender not listed above, please make sure you have the following information:

Lender Name

Address

City State ZIP

Lender Code Telephone Number

Guarantee Agency

Important Disclosures concerning recommended lenders:

- o ***You are permitted to obtain a loan from any eligible Federal Graduate PLUS lender you wish to use.*** Lenders frequently advertise on the internet and in national or local media outlets. You can learn more about choosing a lender at www.studentaid.ed.gov. If you choose a lender other than a recommended lender listed above, you will want to ensure that the lender you choose is eligible to participate in the FFELP program and you must include the lender's complete name, address, phone number and lender ID on your FFELP Master Promissory Note. If the lender that you choose does not use USAF as a guarantee agency, notify the Financial Aid Officer.
- o Currently, EDMC and the school also contract (or may contract) with Sallie Mae or their affiliates for loan-related services including default prevention services, collection of Perkins loans and student receivables (such as tuition), creating checks, ACH or debit cards as well as student retention activities.
- o Your FFELP loan may be sold to another lender once issued; the recommended lenders listed above have ensured EDMC that any loan benefits offered to you will continue even if your loan is sold to another lender, providing you have complied with the terms of your promissory note.
- o Effective July 1, 2009 through June 30, 2010 there is a 1% federal default fee and a 3% federal origination fee that is allowed to be deducted from your loan proceeds.
- o Rates and fees as well as any borrower benefits are determined and disseminated by the lender. Borrower benefits generally require the borrower to meet certain conditions that the lender discloses. Borrower benefits, if any, are subject to change at any time prior to disbursement of the loan.

Student Obligation for Payment to the School:

All students who provide us with an accurately completed Graduate PLUS Master Promissory Note, or documentation that it has been completed online, and a pre-approval prior to starting school will be permitted to defer the payment of the portion of their tuition that the PLUS loan is projected to cover for a period not to exceed 45 days. Prior to receiving your loan funds, you may be required to provide additional documentation due to institution or federal requirements. If loan proceeds are not received within 45 days, the unpaid tuition may be immediately considered past due.

Unless you tell us otherwise, we will assume that you elect to use the same lender for subsequent loans at our institution. It is your obligation to provide written notice to the Student Financial Services Department if you wish to select a different lender for subsequent loans.

Borrower – Please acknowledge that you have read the above notice and selected a recommended lender and guarantee agency, or that you have determined your own lender or guarantor, by dating and signing below.

Borrower's Signature Date

Borrower's Name (print)

Information is as of July 1, 2009 and is subject to change.