

**The Art Institutes (Graduate Students)
Federal GRAD PLUS Loan Overview**

*You have the right to select any lender that offers these loans even if they are not on this list.
Please carefully read your master promissory note to ensure that you fully understand your borrower obligations.*

LENDER:	Chase (803000)	Citizens Bank (810240)	Fifth Third Bank (808780)	Nelnet (833669)	PNC (809921)	Sallie Mae Education Trust (802218), Student Loan Funding (831455), and Regions (810612)	Wachovia (830005)	Wells Fargo (807176)
Guarantor	Education Credit Management Corp (ECMC)	United Student Aid Funds, Inc (USAF)	United Student Aid Funds, Inc (USAF)	TG	United Student Aid Funds, Inc (USAF)	United Student Aid Funds, Inc (USAF)	Texas Guaranteed Student Loan Corp (TG)	Ed Funds (California Student Aid Commission)
Loan Features	Zero Default Fees with ECMC as the guarantor. 0.25% Interest Rate Reduction at repayment for ALL borrowers (no minimum number of on time payments required to receive the Interest Rate Reduction).	No payments required while in school at least half-time, online account management at www.ManageYourLoans.com , life of loan servicing at Sallie Mae, flexible repayment options	No payments required while in school at least half-time, online account management at www.ManageYourLoans.com , life of loan servicing at Sallie Mae, flexible repayment options	Loan for graduate/professional students. Must be a U.S. citizen or permanent resident and a graduate/professional student attending school at least half-time.	Students are able to apply via the web or phone and can electronically sign the promissory note.	No payments required while in school at least half-time, online account management at www.ManageYourLoans.com , life of loan servicing at Sallie Mae, flexible repayment options	Wachovia rarely sells loans, as we prefer to hold all loans through repayment. The student will retain their borrower benefit until the loan is paid in full by the borrower, consolidated or in default. Ability to postpone payments for up to four years while student enrolled with our forbearance option. Team of certified credit counselors on hand to counsel applicants with credit challenges. Pre-approvals online or over the phone. No pre-payment penalties.	Students are able to apply via the web or phone and can electronically sign the promissory note.
Web Site	http://www.chasestudentloans.com/custom/artinstitutes	www.citizensbank.com/edmc	www.53EducationEnding.com	www.nelnet.com	www.pncconcampus.com	www.salliemae.com	http://studentloans.wachovia.com/jumpcse00000/GraduatePLUS.htm	https://www.wellsfargo.com/student/graduate/plus
Phone	Customer Service calls 800-487-4404	800-708-6684	800-222-7192	1-877-804-3603	Customer Service 1-800-762-1001	PLUS Loans 1-800-891-1410, general account inquiries 1-888-272-5543 (interactive voice response available 24/7)	1-800-338-2243	Customer Service 1-800-658-3567
Hours	Customer Service 8:00 am - 9:00 pm (Eastern Time) Monday - Friday	8:30am - 6pm, Mon-Fri.	8 am - 6 pm EST	7:00 am to 8:00 pm Central Time - Monday through Friday	Customer service representatives are available Monday-Thursday 8 am - 9 p.m. and Friday 8 a.m. -6 p.m. eastern standard time	Customer service representatives are available Monday-Thursday 8 a.m. -8 p.m. and Friday 8 a.m.-5 p.m. in all time zones	8:30am - 8:00pm (Eastern Time), Monday through Friday	8am to 9pm Monday through Friday 8am to 12pm Saturday (Central Time)
Interest Rate	8.5% fixed rate (8.4% after the 0.10% Interest Rate Reduction).	8.5% Fixed Interest Rate	8.5% Fixed Interest Rate	8.5% Fixed Interest Rate	Loans first disbursed on or after July 1, 2008 are fixed at 8.5%	8.50% Fixed Interest Rate	8.50% Fixed Interest Rate	8.50% Fixed Interest Rate
Fees	3% Origination Fee; 0% default fee with USAF as the guarantor.	3% origination fee; 1% default fee with USA Funds guarantee	3% origination fee; 1% default fee with USA Funds guarantee	3% origination fee; 1% default fee	3% origination fee; 1% default fee. Effective through June 30, 2009	3% Origination Fee; 1% default fee with USA Funds guarantee	3% Origination Fee; 0% Default Fee with TG as the guarantor	3.00% Origination Fee, 0.00% Default Fee w/EDFUND
Eligibility	Be a parent of a full or half-time dependent undergraduate student; US Citizen, national, or eligible non-citizen; satisfactory credit history; PLUS pre-screen can be submitted online with a credit decision received within minutes; second look process for borrowers that are initially denied	Must be a US Citizen or national, US permanent resident or eligible non-citizen; credit check is required; student must be undergraduate/dependent child	Must be a US Citizen or national, US permanent resident or eligible non-citizen; credit check is required; student must be undergraduate/dependent child	Must be a US Citizen or national, US permanent resident or eligible non-citizen; credit check is required; student must be undergraduate/dependent child	Be a full or half-time graduate student; US Citizen, national, or eligible non-citizen; satisfactory credit history; PLUS pre-screen can be submitted online with a credit decision received within minutes; second look process for borrowers that are initially denied	Must be a US Citizen or national, US permanent resident or eligible non-citizen; credit check is required; student must be undergraduate/dependent child	Be a parent of a full or half-time dependent undergraduate student; US Citizen, national, or eligible non-citizen; satisfactory credit history; PLUS pre-screen can be submitted online with a credit decision received within 3 minutes.	Full or half-time dependent graduate student; US Citizen, national, or eligible non-citizen; satisfactory credit history; PLUS pre-screen can be submitted online with a credit decision received instantly; second look process for borrowers that are initially denied
Loan Amount	Borrow up to the cost of education less any other financial aid received	Borrow up to the cost of education less any other financial aid received	Borrow up to the cost of education less any other financial aid received	Borrow up to the cost of education less any other financial aid received	Maximum Cost of Education less any other Financial Aid awarded	Borrow up to the cost of education less any other financial aid received	Borrow up to the cost of education less any other financial aid received	Borrow up to the cost of education less any other financial aid received
Start Date of Repayment	First payment will be due within 60 days after the loan is fully disbursed; however the student will qualify for an in-school deferment while enrolled.	Repayment on PLUS loans begins within 60 days after the final disbursement of the loan. Graduate PLUS loans, for borrowers who are certified by their school to be attending at least half time, will be placed into in-school deferment. No payments are required during in-school deferment.	Repayment on PLUS loans begins within 60 days after the final disbursement of the loan. Graduate PLUS loans, for borrowers who are certified by their school to be attending at least half time, will be placed into in-school deferment. No payments are required during in-school deferment.	First payment will be due within 60 days after the loan is fully disbursed; however the student will qualify for an in-school deferment while enrolled. On or after July 1, 2008 borrowers may elect to postpone repayment until 6 months after student ceases attendance.	Principal and interest payments may be deferred while the graduate borrower is enrolled at least half-time.	Repayment on PLUS loans begins within 60 days after the final disbursement of the loan. Graduate PLUS loans, for borrowers who are certified by their school to be attending at least half time, will be placed into in-school deferment. No payments are required during in-school deferment.	Repayment begins after graduation, leaving school, or dropping below half-time enrollment. The first payment will be due up to 60 days after repayment begins.	Payments can begin after you leave school or drop below half-time status. You have the option to align payments with your Stafford loans to begin repayment six months after leaving school.
Repayment	Standard repayment terms allow up to 10 years to repay Federal GRADUATE PLUS Loan, in addition to any periods of deferment or forbearance; Other repayment options include graduated, income-sensitive, and extended repayment.	Standard, Extended, Graduated, Income-sensitive repayment options.	Standard, Extended, Graduated, Income-sensitive repayment options.	Standard repayment terms allow up to 10 years to repay a Federal GRADUATE PLUS Loan, in addition to any periods of deferment or forbearance; Other repayment options include graduated, income-sensitive, and extended repayment.	Standard repayment terms allow up to 10 years to repay a Federal PLUS Loan, in addition to any periods of deferment or forbearance; Other repayment options include graduated, income-sensitive, and extended repayment	Standard, Extended, Graduated, Income-sensitive repayment options.	10-year standard repayment, with option for income-sensitive, graduated or extended repayment or consolidation, up to 20 years.	Standard Repayment Plan is 10 years. Borrowers have the option of choosing an extended repayment plan or to consolidate their student loans
Borrower Benefits	3% origination fee and a 0% default fee. 0.25% Interest Rate Reduction at repayment (no minimum number of on time payments required to receive the Interest Rate Reduction). While Chase reserves the right to sell their loans; the student will retain their borrower benefits until the loan is paid in full by the borrower, consolidation or default. Your borrower benefits, rates and fees are locked in for that loan period at the time of the first disbursement of that loan. There is no guarantee that you will continue to be eligible for future loans or receive the same benefits, rates and fees for subsequent loans. Borrower benefits are subject to change at any time prior to disbursement of the loan.	0.25% interest rate reduction if payments are automatically deducted from any bank account	0.25 percentage point interest rate reduction for auto-debit of your monthly payment when you pay on time.	0.25 % interest rate reduction for making payments using auto-debit. No required number of payments to qualify for this benefit.	PNC offers a 0.70% interest rate reduction for automatic payment deductions from any checking or savings account. PNC Bank reserves the right to modify, expand or discontinue the discount terms of this program at any time without notice.	0.70% percentage point interest rate reduction for making payments using automatic debit; 1% loan credit applied towards the principal after the first 12 payments as initially scheduled are made on time. Your borrower benefits, rates and fees are locked in for that loan period at the time of the first disbursement of that loan. There is no guarantee that you will continue to be eligible for future loans or receive the same benefits, rates and fees for subsequent loans. Borrower benefits are subject to change at any time prior to disbursement of the loan.	Automatic 0.60% interest rate reduction at disbursement. 3% rebate of the loan amount subtracted from accrued interest 6 months after full disbursement. No payments required while student is enrolled at least half time. Immediate 1.2% principal reduction at disbursement (retained when first 12 scheduled payments are on time) Benefit Rehabilitation: If a borrower is delinquent on one of the first 12 payments, they can re-earn the principal reduction benefit by completing a financial literacy tutorial and making the remainder of the first 12 payments on time. Your borrower benefits, rates and fees are locked in for that loan period at the time of the first disbursement of that loan. There is no guarantee that you will continue to be eligible for future loans or receive the same benefits, rates and fees for subsequent loans. Borrower benefits are subject to change at any time prior to disbursement of the loan.	With a Wells Fargo Graduate PLUS Loan, students are rewarded for achieving their education goal. This benefit cannot be taken away for late payments. Available for Graduate PLUS Loans: Wells Fargo Student Graduation Benefit program interest rate reduction of 0.50% at repayment upon verification of graduation Combined billing of Federal Stafford, Federal PLUS, and Wells Fargo Private Loans. Life of Loan Servicing - one point of contact from application through final payment. Free Wells Fargo College Checking® account, Online Banking, and Bill Pay. Your borrower benefits, rates and fees are locked in for that loan period at the time of the first disbursement of that loan. There is no guarantee that you will continue to be eligible for future loans or receive the same benefits, rates and fees for subsequent loans. Borrower benefits are subject to change at any time prior to disbursement of the loan.

**ECMC (Education Credit Management Corp) is not affiliated with EDMC

Information is as of July 1, 2009 and is subject to change.