

**The Art Institutes (Graduate Students)  
Federal Stafford Loan Overview**

*You have the right to select any lender that offers these loans even if they are not on this list.  
Please carefully read your master promissory note to ensure that you fully understand your borrower obligations.*

LENDER:	Chase (803000)	Citizens Bank (810240)	Fifth Third Bank (808780)	Netnet (833669)	PNC (809921)	Sallie Mae Education Trust (802218), Student Loan Funding (831455), and Regions (810612)	Wachovia (830005)	Wells Fargo (807176)
<b>Guarantor</b>	Education Credit Management Corp (ECMC)	United Student Aid Funds, Inc (USAF)	United Student Aid Funds, Inc (USAF)	TG	United Student Aid Funds, Inc (USAF)	United Student Aid Funds, Inc (USAF)	Texas Guaranteed Student Loan Corp (TG)	Ed Funds (California Student Aid Commission)
<b>Loan Features</b>	Zero Default Fees with ECMC as the guarantor. 0.25% Interest Rate Reduction at repayment for ALL borrowers (no minimum number of on time payments required to receive the Interest Rate Reduction).	No payments required while in school at least half-time, online account management at <a href="http://www.ManageYourLoans.com">www.ManageYourLoans.com</a> , life of loan servicing at Sallie Mae. flexible repayment	No payments required while in school at least half-time, online account management at <a href="http://www.ManageYourLoans.com">www.ManageYourLoans.com</a> , life of loan servicing at Sallie Mae. flexible repayment	No payments while enrolled at least half-time. Effective starting June 1, 2008. No prepayment penalties	No payments while enrolled at least half-time. No prepayment penalties	No payments required while in school at least half-time, online account management at <a href="http://www.ManageYourLoans.com">www.ManageYourLoans.com</a> , life of loan servicing at Sallie Mae. flexible repayment	• No payment while enrolled at least half-time. • No pre-payment penalties.	No payments while enrolled at least half-time. Wells Fargo provides combined billing of its federal and private students loans products. No prepayment penalties
<b>Web Site</b>	<a href="http://www.chasestudentloans.com/custom/artinstitutes/">http://www.chasestudentloans.com/custom/artinstitutes/</a>	<a href="http://www.citizensbank.com/edmc">www.citizensbank.com/edmc</a>	<a href="http://www.53EducationLending.com">www.53EducationLending.com</a>	<a href="http://www.netnet.com">www.netnet.com</a>	<a href="http://www.pncconcampus.com">www.pncconcampus.com</a>	<a href="http://www.salliemae.com">www.salliemae.com</a>	<a href="http://studentloans.wachovia.com/jump?c000000/stafford.htm">http://studentloans.wachovia.com/jump?c000000/stafford.htm</a>	<a href="https://www.wellsfargo.com/student/graduate/stafford/">https://www.wellsfargo.com/student/graduate/stafford/</a>
<b>Phone</b>	Customer Service calls 800-487-4404	800-708-6684	800-222-7192	1-877-804-3603	Customer Service 1-800-762-1001	1-888-272-5543 (interactive voice response available 24/7)	Customer Service 1-800-338-2243	Customer Service 1-800-658-3567
<b>Hours</b>	Customer Service 8:00 am - 9:00 pm (Eastern Time) Monday - Friday	8:30am - 6pm, Mon-Fri.	8 am - 6 pm EST	7:00 am to 8:00 pm Central Time - Monday through Friday	Customer service representatives are available Monday-Thursday 8 am - 9 p.m. and Friday 8 a.m. -6 p.m. eastern standard Time.	Customer service representatives are available Monday-Thursday 8 a.m.-8 p.m. and Friday 8 a.m.-5 p.m. in all time zones	8:30am - 8:00pm (Eastern Time), Monday through Friday	8am to 9pm Monday through Friday 8am to 12pm Saturday (Central Time)
<b>Interest Rate</b>	6.8% fixed rate subsidized and unsubsidized.	6.8% fixed rate subsidized and unsubsidized.	6.8% fixed rate subsidized and unsubsidized.	6.8% fixed rate subsidized and unsubsidized.	6.8% fixed rate subsidized and unsubsidized.	6.8% fixed rate subsidized and unsubsidized.	6.8% fixed rate subsidized and unsubsidized.	6.8% fixed rate subsidized and unsubsidized.
<b>Fees</b>	0.5% origination fee and a 1% default fee.	0.5% origination fee and a 1% default fee.	0.5% origination fee and a 1% default fee.	0.5% origination fee and a 0% default fee with TG as the Guarantor	0.5% origination fee and a 1% default fee.	0.5% origination fee and a 1% default fee.	0.5% origination fee and a 0% default fee with TG as the Guarantor	0.5% origination fee and a 1% default fee.
<b>Eligibility</b>	Be enrolled as a full or half-time undergraduate student; Be a US citizen, national or eligible non-citizen: Submit a FAFSA form. Complete and sign a Federal Stafford MPN.	Be enrolled as a full or half-time undergraduate student; Be a US citizen, national or eligible non-citizen: Submit a FAFSA form. Complete and sign a Federal Stafford MPN.	Be enrolled as a full or half-time undergraduate student; Be a US citizen, national or eligible non-citizen: Submit a FAFSA form. Complete and sign a Federal Stafford MPN.	Be enrolled as a full or half-time undergraduate student; Be a US citizen, national or eligible non-citizen: Submit a FAFSA form. Complete and sign a Federal Stafford MPN.	Be enrolled as a full or half-time undergraduate student; Be a US citizen, national or eligible non-citizen: Submit a FAFSA form. Complete and sign a Federal Stafford MPN.	Be enrolled as a full or half-time undergraduate student; Be a US citizen, national or eligible non-citizen: Submit a FAFSA form. Complete and sign a Federal Stafford MPN.	Be enrolled as a full or half-time undergraduate student; Be a US citizen, national or eligible non-citizen: Submit a FAFSA form. Complete and sign a Federal Stafford MPN.	Be enrolled as a full or half-time undergraduate student; Be a US citizen, national or eligible non-citizen: Submit a FAFSA form. Complete and sign a Federal Stafford MPN.
<b>Loan Amount</b>	Maximum Annual loan limit for Graduate or professional \$20,500	Maximum Annual loan limit for Graduate or professional \$20,500	Maximum Annual loan limit for Graduate or professional \$20,500	Maximum Annual loan limit for Graduate or professional \$20,500	Maximum Annual loan limit for Graduate or professional \$20,500	Maximum Annual loan limit for Graduate or professional \$20,500	Maximum Annual loan limit for Graduate or professional \$20,500	Maximum Annual loan limit for Graduate or professional \$20,500
<b>Start Date of Repayment</b>	6 months after Graduation or the student ceases enrollment.	6 months after Graduation or the student ceases enrollment.	6 months after Graduation or the student ceases enrollment.	6 months after Graduation or the student ceases enrollment.	6 months after Graduation or the student ceases enrollment or drops below 1/2 time	6 months after Graduation or the student ceases enrollment.	6 months after Graduation or the student ceases enrollment.	6 months after Graduation or the student ceases enrollment.
<b>Repayment</b>	10 years to repay Federal Stafford Loans in addition to any periods of Deferment or Forbearance; an extended repayment term of up to 25 years is available to borrowers whose total Federal Family Education Loan debt exceeds \$30,000. Other options include Income Sensitive, and Graduated repayment options.	10 years to repay Federal Stafford Loans in addition to any periods of Deferment or Forbearance; an extended repayment term of up to 25 years is available to borrowers whose total Federal Family Education Loan debt exceeds \$30,000. Other options include Income Sensitive, and Graduated repayment options.	10 years to repay Federal Stafford Loans in addition to any periods of Deferment or Forbearance; an extended repayment term of up to 25 years is available to borrowers whose total Federal Family Education Loan debt exceeds \$30,000. Other options include Income Sensitive, and Graduated repayment options.	10 years to repay Federal Stafford Loans in addition to any periods of Deferment or Forbearance; an extended repayment term of up to 25 years is available to borrowers whose total Federal Family Education Loan debt exceeds \$30,000. Other options include Income Sensitive, and Graduated repayment options.	10 years to repay Federal Stafford Loans in addition to any periods of Deferment or Forbearance; an extended repayment term of up to 25 years is available to borrowers whose total Federal Family Education Loan debt exceeds \$30,000. Other options include Income Sensitive, and Graduated repayment options.	10 years to repay Federal Stafford Loans in addition to any periods of Deferment or Forbearance; an extended repayment term of up to 25 years is available to borrowers whose total Federal Family Education Loan debt exceeds \$30,000. Other options include Income Sensitive, and Graduated repayment options.	10 years to repay Federal Stafford Loans in addition to any periods of Deferment or Forbearance; an extended repayment term of up to 25 years is available to borrowers whose total Federal Family Education Loan debt exceeds \$30,000. Other options include Income Sensitive, and Graduated repayment options.	10 years to repay Federal Stafford Loans in addition to any periods of Deferment or Forbearance; an extended repayment term of up to 25 years is available to borrowers whose total Federal Family Education Loan debt exceeds \$30,000. Other options include Income Sensitive, and Graduated repayment options.
<b>Other Requirements</b>	None	none	none	none	none	none	Wachovia rarely sells loans, as we prefer to hold all loans through repayment. The student will retain their borrower benefit until the loan is paid in full by the borrower, consolidated or in	
<b>Borrower Benefits</b>	0.25% Interest Rate Reduction at repayment (no minimum number of on time payments required to receive the Interest Rate Reduction), effective, for loans guaranteed on or after June 1, 2008. While Chase reserves the right to sell their loans: the student will retain their borrower benefits, which are subject to change prior to disbursement, until the loan is paid in full by the borrower, consolidation or default. Your borrower benefits, rates and fees are locked in for that loan period at the time of the first disbursement of that loan. There is no guarantee that you will continue to be eligible for future loans or receive the same benefits, rates and fees for subsequent loans. Borrower benefits are subject to change at any time prior to disbursement of the loan.	.25% interest rate reduction if payments are automatically deducted from any bank account; an extended repayment term of up to 25 years is available for students who qualify; graduated and income sensitive repayment options available	0.25 percentage point interest rate reduction for auto-debit of your monthly payment when you pay on time.	0.25 % interest rate reduction for making payments using auto-debit. No required number of payments to qualify for this benefit.	PNC offers a 0.25% interest rate reduction for automatic payment deductions from any checking or savings account, for loans disbursed on or after July 1, 2008. PNC Bank reserves the right to modify, expand or discontinue the discount terms of this program at anytime without notice.	borrowers are eligible for 0.30% percentage point interest rate reduction for making payments using automatic debit. Your borrower benefits, rates and fees are locked in for that loan period at the time of the first disbursement of that loan. There is no guarantee that you will continue to be eligible for future loans or receive the same benefits, rates and fees for subsequent loans. Borrower benefits are subject to change at any time prior to disbursement of the loan.	•Automatic 1% principal reduction at disbursement (retained when first 12 scheduled payments are made on time) Benefit Rehabilitation: If a borrower is delinquent on one of the first 12 payments, they can re-earn the principal reduction benefit by completing a financial literacy tutorial and making the remainder of the first 12 payments on time. Your borrower benefits, rates and fees are locked in for that loan period at the time of the first disbursement of that loan. There is no guarantee that you will continue to be eligible for future loans or receive the same benefits, rates and fees for subsequent loans. Borrower benefits are subject to change at any time prior to disbursement of the loan.	With a Wells Fargo Federal Stafford Loan, students are rewarded for achieving their education goal. This benefit cannot be taken away for late payments. Available for Federal Stafford Loans guaranteed: • Wells Fargo Student Graduation Benefit program interest rate reduction of 0.50% at repayment upon verification of graduation • Life of Loan Servicing - one point of contact from application through final payment. • Free Wells Fargo College Checking® account, Online Banking, and Bill Pay. Your borrower benefits, rates and fees are locked in for that loan period at the time of the first disbursement of that loan. There is no guarantee that you will continue to be eligible for future loans or receive the same benefits, rates and fees for subsequent loans. Borrower benefits are subject to change at any time prior to disbursement of the loan.

For Students applying for Stafford and private loan products, we recommend they only borrow the amount needed to cover the direct costs of their education.

\*\*ECMC (Education Credit Management Corp) is not affiliated with EDMC

Information is as of July 1, 2009 and is subject to change.