

ESTIMATED REPAYMENT CHART

Repayment Balance	3.37%			4.17%			5%			6%			7%			8.25%			9%		
	Pmt	#of Months	Total Interest	Pmt	#of Months	Total Interest	Pmt	#of Months	Total Interest	Pmt	#of Months	Total Interest	Pmt	#of Months	Total Interest	Pmt	#of Months	Total Interest	Pmt	#of Months	Total Interest
\$ 1,000	\$ 50*	21	\$ 31	\$ 50*	21	\$ 38	\$ 50*	21	\$ 46	\$ 50*	22	\$ 56	\$ 50*	22	\$ 66	\$ 50*	22	\$ 80	\$ 50*	22	\$ 88
\$ 2,000	50*	43	125	50*	44	157	50*	44	192	50*	45	237	50*	46	284	50*	47	347	50*	48	387
\$ 2,625	50*	57	219	50*	59	278	50*	60	344	50*	62	428	50*	63	518	50*	66	643	50*	67	724
\$ 3,000	50*	66	290	50*	68	370	50*	70	459	50*	72	576	50*	75	703	50*	78	882	50*	81	1,001
\$ 3,500	50*	79	402	50*	81	517	50*	83	647	50*	87	819	50*	91	1,012	50*	96	1,290	50*	100	1,482
\$ 4,000	50*	91	537	50*	94	695	50*	98	876	50*	103	1,121	50*	109	1,404	50*	117	1,827	51	120	2,080
\$ 5,000	50*	118	878	51	120	1,123	53	120	1,364	56	120	1,661	58	120	1,967	61	120	2,359	63	120	2,601
\$ 5,500	54	120	986	56	120	1,236	58	120	1,500	61	120	1,827	64	120	2,163	67	120	2,595	70	120	2,861
\$ 6,000	59	120	1,076	61	120	1,348	64	120	1,637	67	120	1,993	70	120	2,360	74	120	2,831	76	120	3,121
\$ 6,625	65	120	1,188	68	120	1,488	70	120	1,807	74	120	2,201	77	120	2,606	81	120	3,126	84	120	3,446
\$ 7,500	74	120	1,345	77	120	1,685	80	120	2,046	83	120	2,492	87	120	2,950	92	120	3,539	95	120	3,901
\$ 8,000	79	120	1,435	82	120	1,797	85	120	2,182	89	120	2,658	93	120	3,146	98	120	3,775	101	120	4,161
\$ 8,500	84	120	1,524	87	120	1,910	90	120	2,319	94	120	2,824	99	120	3,343	104	120	4,011	108	120	4,421
\$ 10,000	98	120	1,793	102	120	2,247	106	120	2,728	111	120	3,322	116	120	3,933	123	120	4,718	127	120	5,201
\$ 15,000	147	120	2,690	153	120	3,370	159	120	4,092	167	120	4,984	174	120	5,900	184	120	7,077	190	120	7,802
\$ 17,125	168	120	3,071	175	120	3,847	182	120	4,671	190	120	5,690	199	120	6,735	210	120	8,080	217	120	8,907
\$ 18,500	182	120	3,318	189	120	4,156	196	120	5,047	205	120	6,147	215	120	7,276	227	120	8,729	234	120	9,622
\$ 20,000	197	120	3,587	204	120	4,493	212	120	5,456	222	120	6,645	232	120	7,866	245	120	9,437	253	120	10,402
\$ 30,000	295	120	5,380	306	120	6,740	318	120	8,184	333	120	9,967	348	120	11,799	368	120	14,155	380	120	15,603
\$ 38,500	378	120	6,904	393	120	8,649	408	120	10,502	427	120	12,791	447	120	15,142	472	120	18,166	488	120	20,024
\$ 40,000	393	120	7,173	408	120	8,986	424	120	10,911	444	120	13,290	464	120	15,732	491	120	18,873	507	120	20,804
\$ 50,000	491	120	8,967	510	120	11,233	530	120	13,639	555	120	16,612	581	120	19,665	613	120	23,592	633	120	26,005
\$ 60,000	590	120	10,760	612	120	13,480	636	120	16,367	666	120	19,935	697	120	23,598	736	120	28,310	760	120	31,207
\$ 100,000	983	120	17,934	1,021	120	22,466	1,061	120	27,279	1,110	120	33,225	1,161	120	39,330	1,227	120	47,183	1,267	120	52,011
\$ 138,500	1,361	120	24,838	1,413	120	31,115	1,469	120	37,781	1,538	120	46,016	1,608	120	54,472	1,699	120	65,349	1,754	120	72,035

Notes: ■ Payments and interest figures are both rounded to the nearest whole dollar and will not reflect your actual payment amount.

■ Current repayment rate for Federal Stafford Loans is 3.37%. Current Federal PLUS Loan repayment rate is 4.17%. Rates change annually, effective July 1 of each year.

■ Assumes 30 days per month and a 360-day calendar year.

* Minimum \$50 payment is shown. Last payment may be less than \$50. Making payments greater than minimum will result in lower total interest costs and a shorter loan repayment term.

■ Assumes no payments have been made while in school.

■ Chart does not include capitalization of accrued interest, which occurs at the end of the grace or deferment period, so monthly payments and total interest may be higher for those loans.

BUDGET TRAPS TO AVOID

- **1** Don't make wild guesses about your expenses. If you don't have actual costs, try to get an estimate from other students or your school's Financial Aid Office.
- **2** Don't kid yourself about real life. Think you can hold down your expenses for fun to \$30 a semester? Even with the best intentions, that's only two dollars a week... not very realistic.
- **3** Don't budget yourself into a corner. Leave a little extra for emergencies or special opportunities, like car repairs or a road trip with friends (treat it as savings, unless you need it).

- **4** Don't give up if your budget is hard to live by. It's supposed to be a guideline, not a straightjacket. Review and revise your budget as necessary. Just be sure you know what really needs adjusting—the budget or your habits.
- **5** Don't stop looking for ways to improve your situation. Enroll in a personal finance class at school. You'll learn life-long skills... and maybe even earn classroom credit for them!

Interest Capitalization: When interest is added to the principal balance of your loan.

Estimating the Cost of Capitalizing Your Interest

Unsubsidized Federal Stafford Loan Amount \$ _____

Monthly Interest Payment

(assume current annual in-school interest rate; multiply loan amount by .0277%, then divide by 12)

Number of Months in School, Grace and Deferment **X** _____

= Estimated Capitalized Interest \$ _____

BUDGET WORKSHEET

Designing a budget puts you in control and helps you make better financial decisions. College expenses don't stop at tuition. You'll also need money for fees, room and board, meals, books and other expenses. If your ending income balance in the worksheet below is not above \$0, cut down somewhat on your spending and increase your income through work or with a loan.

Time Period For This Budget: _____

Estimated Income Source	Amount	Estimated Expenses Fixed Source	Amount
Scholarships	_____	Tuition	_____
Grants	_____	Room & Board	_____
Loans	_____	Other Fees	_____
Savings	_____	Utilities	_____
Monthly Income	_____	Medical Insurance	_____
Less Taxes	_____	Car Insurance	_____
Other	_____	Emergencies	_____
		Other	_____
Total Estimated Income	_____	Variable Source	Amount
		Books/Supplies	_____
		Meals	_____
		Phone	_____
		Entertainment	_____
		Travel	_____
		Clothes	_____
		Medical	_____
		Personal	_____
		Total Estimated Expenses	_____

BANK ONE EDUCATION LOAN FACT SHEET

Terms	Federal Subsidized Stafford (Loans for students)	Federal Unsubsidized Stafford (Loans for students)	Federal PLUS (Parent Loans for Undergraduate Students)
Eligibility	Need based; FAFSA* required	Not based on need; all students may apply; FAFSA* required	Not based on need; borrower must be creditworthy; FAFSA* may be required
Loan amount	Based on student's grade level and the cost of attendance (less other financial aid)		Can be used to meet the "expected family contribution"
Minimum Loan Amount	\$100		\$100
Maximum Loan Amount	\$2,625 Year 1 \$3,500 Year 2 \$5,500 Year 3-5 \$8,500 per year graduate/professional**		No specified limit, cannot be more than the cost of attendance minus other financial aid
Interest Accrual and Repayment	Government pays interest during school, grace and deferment periods; up to 10 years to repay (Flexible repayment plans available)	Borrower pays interest during school, grace and deferment periods (or the interest accrues and, if unpaid, is added to the principal at repayment); up to 10 years to repay (Flexible repayment plans available)	Repayment begins immediately after the loan is fully disbursed; up to 10 years to repay (Flexible repayment plans available)
Available Through	Bank One		
Guarantee Fee	Up to 1% of the loan amount		
Origination Fee	Up to 3% fees deducted from loan amount		
Grace Period	6 months		N/A
Interest Rate	Variable and cannot exceed 8.25% (Visit www.StudentLoanNet.com for current interest rate information)		Variable and cannot exceed 9%
Cumulative Borrowing Limits	\$23,000 dependent undergraduate, \$46,000 independent undergraduate \$138,500 graduate		Cost minus other financial aid
Borrower Benefits	Through our industry partnerships, Bank One is able to offer money-saving benefits to our borrowers. Visit our Web site or check with your school's financial aid office for details.		
How to Apply	Online at www.StudentLoanNet.com , via paper application, or at your school's Financial Aid Office		

*Free Application for Federal Student Aid (FAFSA)




**Additional Federal Unsubsidized Stafford Loans may be obtained by independent students or by dependent students whose parents are not eligible for Federal PLUS Loans. These loans may be as much as \$4,000 for years 1-2; \$5,000 for years 3-5; and \$10,000 for graduate and professional students.

PRIVATE EDUCATION LOANS

Bank One also offers several private loan products to students and families, and you can apply for these loans online. They include:

- **Signature Student Loan®** — A low-cost alternative loan for students who need funding beyond the Federal Stafford Loan.
- **Education One® Loan** — A private credit-based consumer loan to be used alone or as a supplement to the Federal Stafford Loan.

Additionally, we participate in loan programs designed especially with professional students in mind:

-  **MED LOANS** For medical students — Offers a package of Federal Stafford Loans, Alternative Loan Program and MEDEX Residency Loan and is the only loan program sponsored by the Association of American Medical Colleges®
-  **LAW LOANS** For law students — Offers a comprehensive package of Federal Stafford Loans, LAWLOANS Private Loan and the Bar Study Loan.
-  **MBA LOANS** For graduate business students — Offers a comprehensive package of Federal Stafford Loans, MBA LOANS Private Loan and is the only loan program sponsored by the Graduate Management Admission Council®

For more information, visit our Web site at www.StudentLoanNet.com/applyonline.

1-800-487-4404

www.StudentLoanNet.com

e-mail: studentloans@bankone.com